

Schwab Bank Personal Trust Services Division and their Administrative Trustee Services

- ◆ Schwab Bank Personal Trust Services Division can act as trustee and administer trust assets as expressed in the trust agreement, during a period of incapacity and after the grantor's death.
- ◆ Using Schwab Bank's 'Administrative Trustee Services' instead of a family member serving as trustee can avoid potential conflicts and could avoid potential compromises of the objectivity in the trust administration.
- ◆ As a corporate entity, Schwab Bank can administer the trust beyond the lifespan of individual family members.
- ◆ Examples of eligible trust types accepted at Schwab Bank:
 - Revocable
 - Irrevocable
 - Irrevocable life insurance
 - Future / Successor trusteeship
 - Testamentary
 - Marital (QTIP and credit shelter)
- ◆ Services offered through 'Administrative Trustee Services'
 - Income and principal distributions
 - Accounting and recordkeeping
 - Preparation and filing of tax return
 - Monthly statements
- ◆ The fee schedule from Schwab Bank:

○ First \$3 million	40 basis points
○ Next \$1 million	35 basis points
○ Next \$1 million	30 basis points
○ Next \$5 million	20 basis points
○ Thereafter	15 basis points
○ Minimum annual fee per account	\$2,500
- ◆ Noesis Capital Management has a good working relationship with attorneys/trust officers at Schwab Bank Personal Trust Services Division.