

August 20, 2012

Dear Client,

For the past 17 years, the professionals of Noesis Capital Management have been committed to an ongoing process designed to continuously improve the quality of wealth management services we deliver both to you and to the other families and institutions we serve. One of the most recent and visible changes this process has resulted in is our decision to move to a new location. Our new office will give us additional space to expand our team, upgrade our technological infrastructure, and create a more welcoming and comfortable environment, which we hope you will enjoy during your next visit.

As of September 1st, our address will be:

Fountain Square 2700 North Military Trail, Suite 210 Boca Raton, FL 33431

All other contact information for Noesis Capital Management, such as telephone numbers and employee e-mail addresses, will remain unchanged.

As stated above, this change is just one small step in our ongoing process of continuous improvement. We invite you to visit us at our new location so we may inform you of other efforts taking place, all of which I feel fit our corporate mission of putting our clients first.

I, along with the rest of the Noesis Family, greatly appreciate the trust you have placed in us. We thank you for allowing us to serve you now and for many years into the future.

Sincerely,

Nico Letschert

CEO